

CONFIDENTIAL

L. B. Houston *L.B.H.*

Chairman, Projects Review Committee

15 February 1950

Acting Chief, Administrative Staff

[Redacted]

25X1A

1. Reference [Redacted] proved by the Director 25 January 1950 authorizing the Chief, Services Division, to enter into a lease of certain property described therein belonging to [Redacted] Washington, D. C., at an annual rental of \$7,500.

2. The first meeting with representatives of the [Redacted] Organization was held Friday, 27 January 1950, at which time the terms of the lease were discussed and agreed upon.

3. On Friday, 3 February 1950, a formal lease was offered to Mr. [Redacted], Counsel for [Redacted] Organization, at which time he mentioned to Mr. [Redacted] of CIA that the provisions of the written lease were satisfactory with the exception of the annual rent of \$7,500. On the same afternoon I called Mr. [Redacted] and at that time he indicated that an offer of \$12,500 per annum had been received for the property from the [Redacted] Company. The original offer was left open for acceptance until 8 February 1950, at which time Mr. [Redacted] advised that [Redacted] Organization had entered into a written lease with the [Redacted] Company.

4. In view of the above, [Redacted] can now be cancelled. Discussions have been held with representatives of OSO in regard to one additional location which is available through [Redacted], Incorporated. I am awaiting word from the Executive Secretary, OSO, as to whether this space will be satisfactory before a new project will be presented.

25X1A *Agreed*

[Redacted]

MIM:rs

cc: Budget Officer
Contract Section
MIM Chrono
MIM Space File

General Counsel ✓
Chief, General Services Branch
MIM OSO File

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